

15 November 2000

Following is the text of a letter provided by PaperlinX to the Australian Stock Exchange today:

“PaperlinX Limited hereby requests an extension of the trading halt in its securities until the commencement of trading on Thursday 16 November 2000 or until a further announcement can be made. PaperlinX is currently finalising a merger proposal with Spicers Paper Limited and expects to announce details shortly.

PaperlinX is not aware of any reason why this extension to the trading halt should not be granted.

At this time, PaperlinX is not in a position to disclose any additional information which would inform the market about the trading halt.”

ENDS

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