



News Release

18 June 2001

Paperlinx / Duke Energy International Cogeneration Plant Study

Paperlinx and Duke Energy International have signed a Memorandum of Understanding to conduct a feasibility study into the development of a new gas turbine cogeneration plant on Paperlinx's Maryvale Mill site in the Latrobe Valley, Victoria.

The facility, to be owned and operated by Duke Energy International, would supply steam and electricity to Paperlinx's Maryvale Mill, enhancing operational efficiencies.

Electricity will also be supplied by Duke Energy International into the National Electricity Market.

The planning and development phase should be completed by the end of December 2001. If successful, the development process is anticipated to lead to the new facility being commissioned in the first quarter of 2004.

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