

31 October 2002

PRESS RELEASE

PAPERLINX SIGNS MULTICURRENCY AGREEMENT

PaperlinX announced today that it has signed a syndicated multi-currency credit facility of up to USD 400 million. There was strong demand from financial institutions to participate in the facility.

This senior unsecured facility comprises a 3-year USD 300 million tranche and a 5-year USD 100 million tranche. National Australia Bank was the lead arranger in a syndicate with another eight banks. The facility replaces PaperlinX's AUD 600 million facility with National Australia Bank that has been in place since PaperlinX's listing in April 2000.

The facility, which will provide PaperlinX with the flexibility to borrow in multiple currencies (AUD, USD, EUR or GBP), is available to refinance existing debt and fund working capital requirements in Australia, Europe and the USA.

For further information, please contact:

Mr Darryl Abotomey
Chief Financial Officer
PaperlinX Limited
Ph 0419 838 059

Mr David Shirer
Executive General Manager
Corporate & Investor Relations
PaperlinX Limited
Ph (03) 8540 2302
Ph 0407 512 521