

ASX RELEASE

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PROPERTY SALES IN EUROPE COMPLETED

PaperlinX has completed the sale of key properties in the Netherlands which had initially planned to be sold in the first half of the fiscal year. Final cash settlement was received overnight in Europe. These properties have been sold on essentially the same terms and conditions as initially targeted.

Total cash received for properties sold during the second half of fiscal 2009 will be around A\$57 million.

For further information, please contact:

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