

**CROSS RELEASE PXUPA
ASX RELEASE**

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24 November 2010

PAPERLINX STEP-UP PREFERENCE SECURITIES DISTRIBUTION

PaperlinX Limited advises that the scheduled distribution for the PaperlinX Step-up Preference securities on 31 December 2010 will be paid on that date.

The distribution will be \$3.7128 per security (based on a distribution rate of 7.3650% per annum) in respect of the period 1 July 2010 – 31 December 2010 inclusive. The ex distribution date for securities trading is 20 December 2010 and the record date is 24 December 2010.

The Board has determined that the missed December 2009 distribution will lapse.

For further information, please contact:

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